



MORNING MANTRA



Daily Derivatives & Market Report

MAY 13, 2024



Indian equity benchmarks remained in green territory till the end of the session with Nifty and Sensex settling above the psychological 23,350 and 76,800 levels, respectively. Markets hit fresh record highs in a day on the account of easing India's inflation in the month of May. US Fed rate outcome also cheered the markets sentiments. As for broader indices, the BSE Mid cap index and Small cap index ended with gains of over half a percent. Buying was witnessed in IT sector's stock.

Markets made positive start and continued to trade in green tracking broadly positive global cues. Traders got encouragement as Consumer Price Index (CPI)-based headline retail inflation eased to a 12-month low of 4.75 per cent in May on the back of a softening core and fuel inflation. Investors overlooked the report that India's industrial production growth measured in terms of the Index of Industrial Production (IIP) slipped to 3-month low of 5 per cent in April 2024, as compared with a revised estimate of 5.4% in March, mainly due to poor show by the manufacturing sector, though mining and power segments performed well. Further, indices remained in green in afternoon session, as sentiments remained positive as the Reserve Bank of India (RBI) in its latest data report on 'Overseas Direct Investment' has showed that the country's outward foreign direct investment (OFDI) commitments increased 1.04% at \$2009.51 million in May 2024 as compared to \$1988.8 million in May 2023. These OFDI commitments were \$2782.61 million in the month of April 2024. According to the report, the equity commitments rose 6.51% to \$1028.76 million in May 2024 from \$965.86 million a year ago. A positive trade continued in late afternoon session over the Dalal Street.

On the global front, European markets were trading lower weighed down by elevated government bond yields after the U.S. Federal Reserve cut its interest rate cut projections to just one this year. Asian markets ended mixed after the U.S. Federal Reserve held the federal funds rate at 5.25% to 5.5%, and shifted its "dot plot" to project only one rate cut this year. This was down from the three cuts projected in its March meeting. However, the dot plot also indicated a more aggressive cutting path for 2025 - four rate cuts totaling a full percentage point are anticipated, up from three. Back home, credit rating agency ICRA in its latest report has said that the cargo volumes in India are likely to grow 6-8 per cent in the current fiscal year (FY25) on account of healthy growth in the container and coal segments.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76810.90	204.33	0.27
NIFTY	23398.90	75.95	0.33
MIDCAP	45521.86	357.83	0.79
SMLCAP	50678.94	445.83	0.89
BSEFMC	20676.50	-96.53	-0.46
HEALTHCARE	37024.53	255.17	0.69
AUTO	57610.09	498.89	0.87
POWER	7832.98	12.21	0.16
REALTY	8737.96	183.94	2.15
BSE IT	35766.40	381.17	1.08
BANKEX	56749.37	-58.73	-0.10
OIL GAS	29464.82	153.92	0.53
METAL	33424.47	-8.69	-0.03
INDIA VIX	13.49	-0.90	-6.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1850	897	36
BSE	2354	1533	97

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9907	8196	21
NSE CASH	129493	120082	8
NSE F&O	36603616	59120132	(38)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.25	4.06	1.24
SENSEX	23.20	3.78	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12374	12928	(554)
FII	19191	22224	(3033)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4619.39	1902.47	2717
Index Options	2265552.97	2337464.98	(71912)
Stock Futures	22323.29	22623.45	(300)
Stock Options	48939.26	49229.14	(290)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.99	1.03
BANK NIFTY	0.82	0.92

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.81	104.68	0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.987	7.014	-0.38
USA	4.314	4.293	0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2317.43	-3.07	-0.13
Silver	29.29	-0.23	-0.81
Crude-Oil	77.75	-0.75	-0.96
Brent-Crude	81.87	-0.73	-0.88

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.56	-0.05	-0.05
26 JUNE-24 EUR-INR	90.18	0.24	0.26
26 JUNE-24 GBP-INR	106.66	0.11	0.10
26 JUNE-24 JPY- INR	53.43	0.12	0.23

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23399	23284	23342	23411	23469	23538
SENSEX	76811	76466	76639	76892	77064	77318
NIFTY FUTURES	23399	23307	23353	23418	23464	23528
BANK NIFTY	49847	49557	49702	49944	50089	50331
CNX IT	34902	34652	34777	34908	35033	35165
CNX MIDCAP	54652	54192	54422	54588	54818	54983
CNX SMALLCAP	17908	17732	17820	17873	17961	18013
INDIA VIX	13.49	12.65	13.07	13.73	14.15	14.81

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 14-06-2024

GMRINFRA, HINDCOPPER, INDIACEM, SAIL, SUNTV

TECHNICAL VIEWS



NIFTY

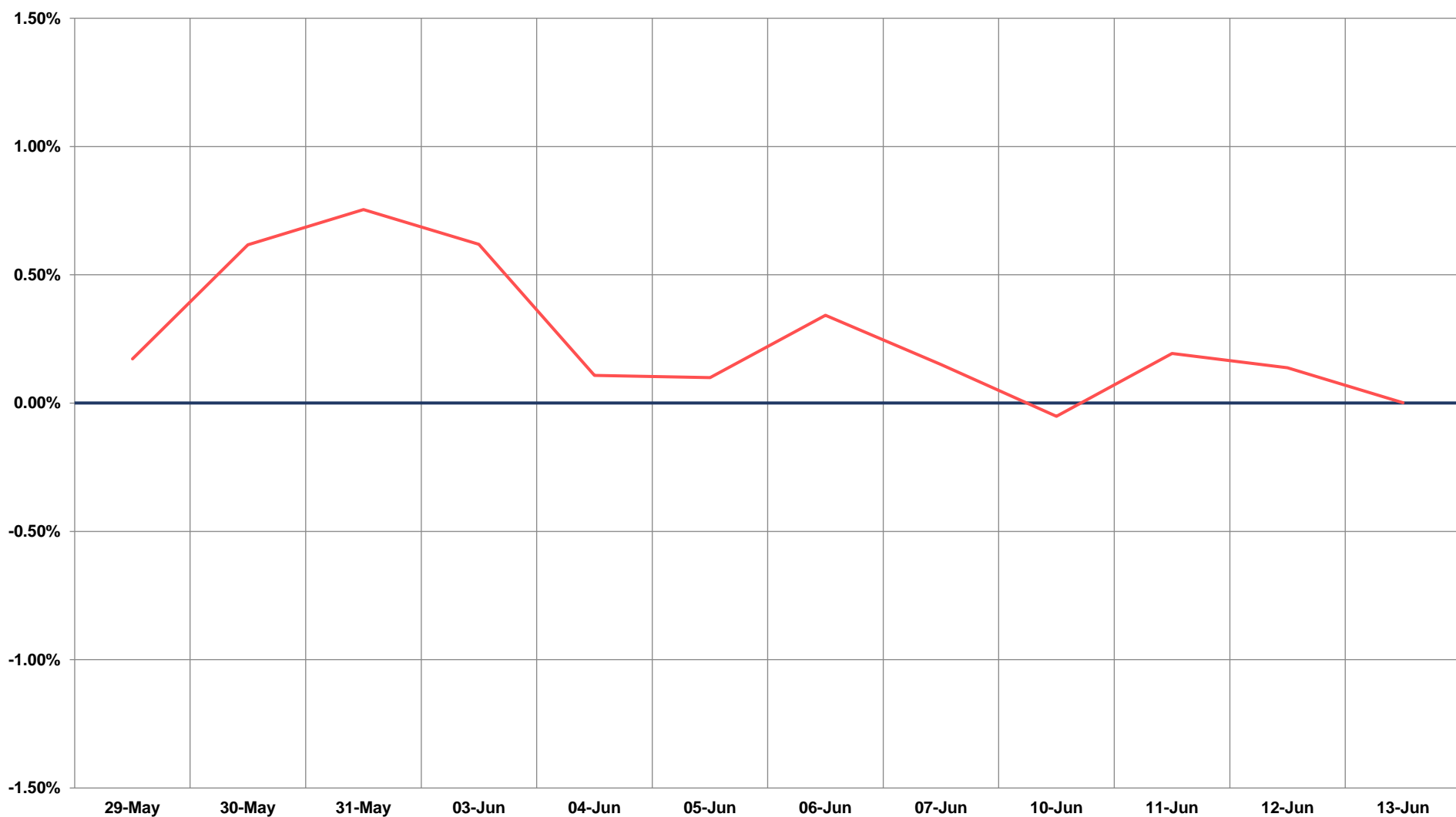
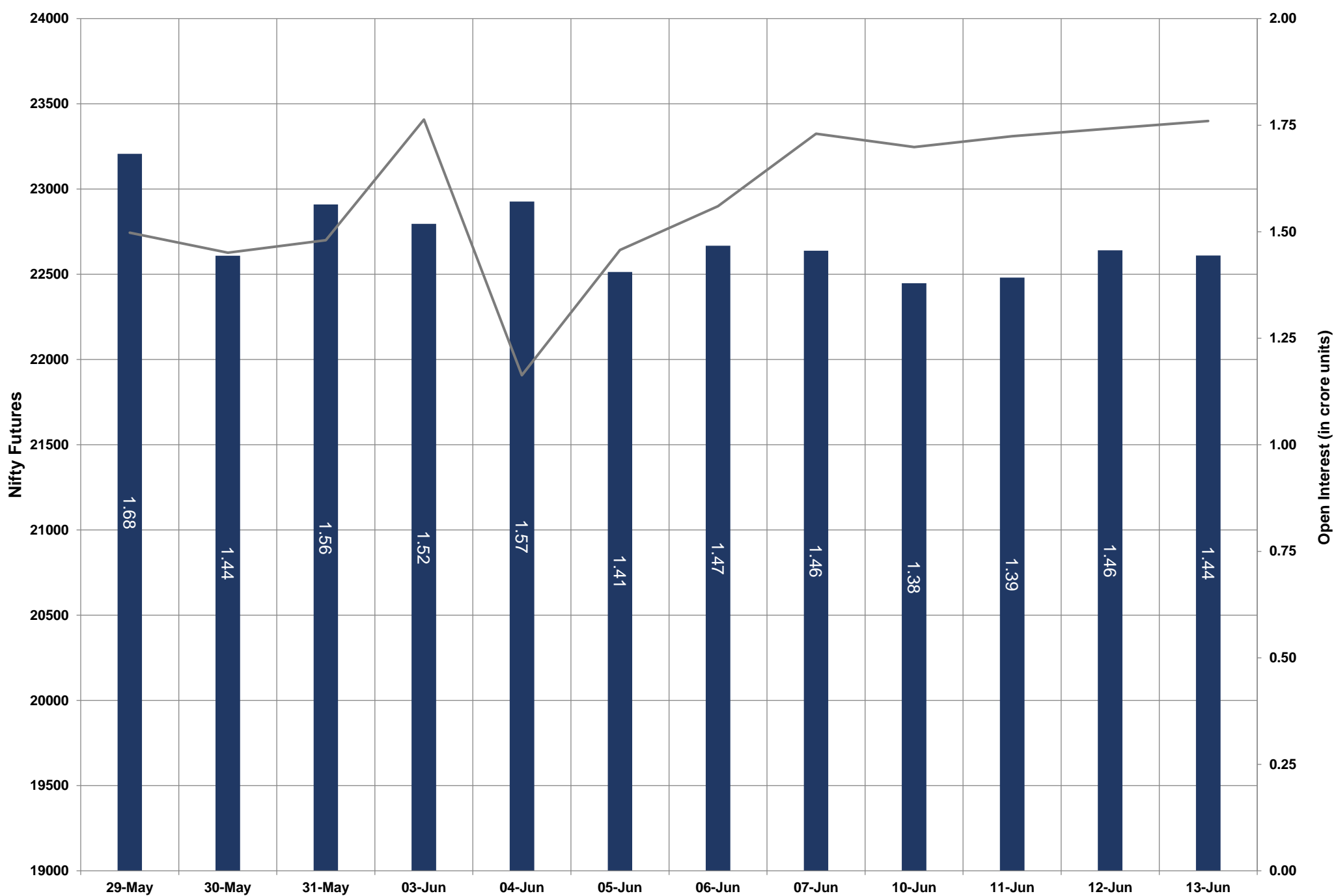


- Nifty Cash = **23398.90 (0.33%)**
- Resistance levels = **23500** and **23660**
- Support levels = **23000** and **22900**

TECHNICAL VIEWS



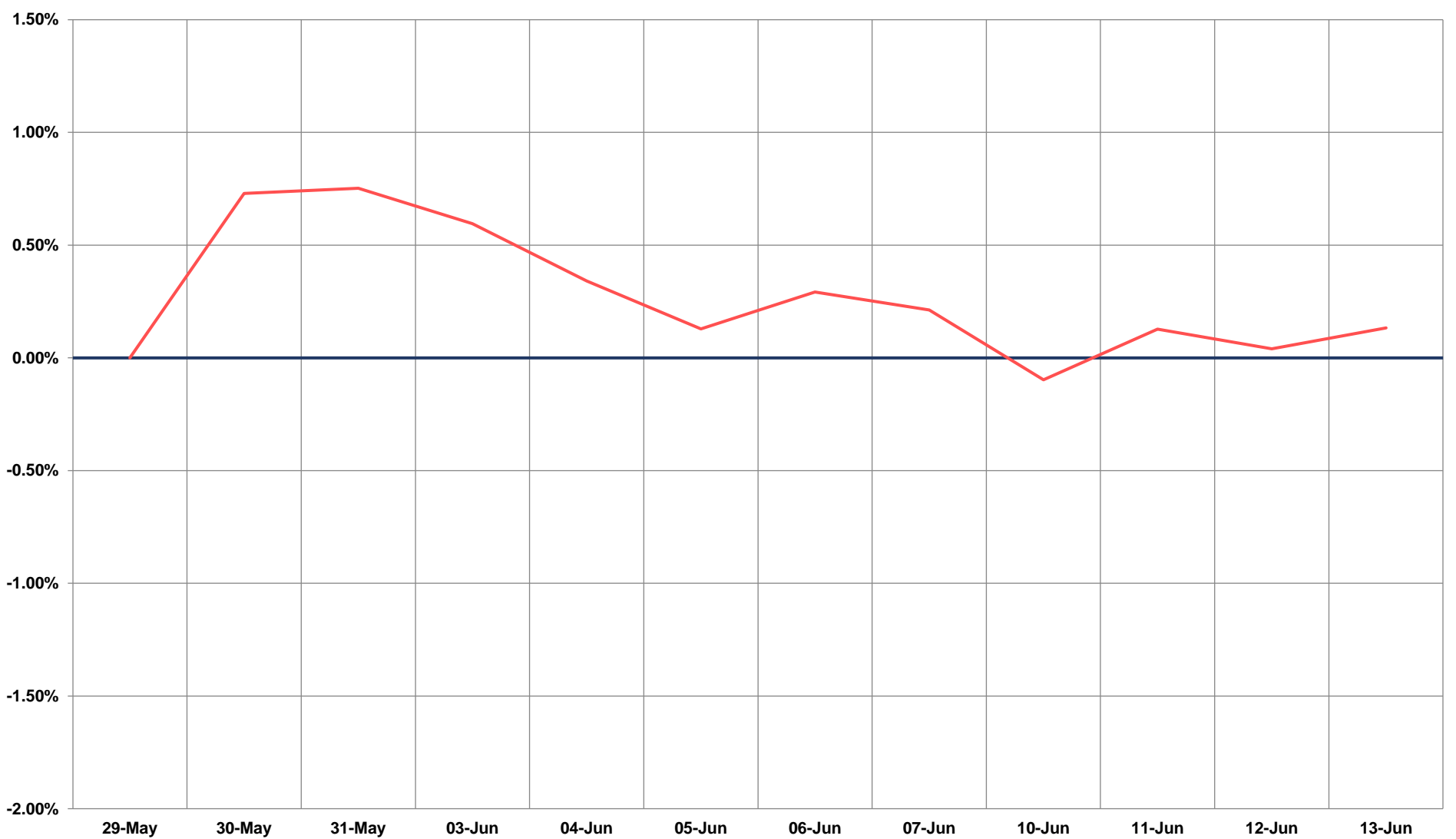
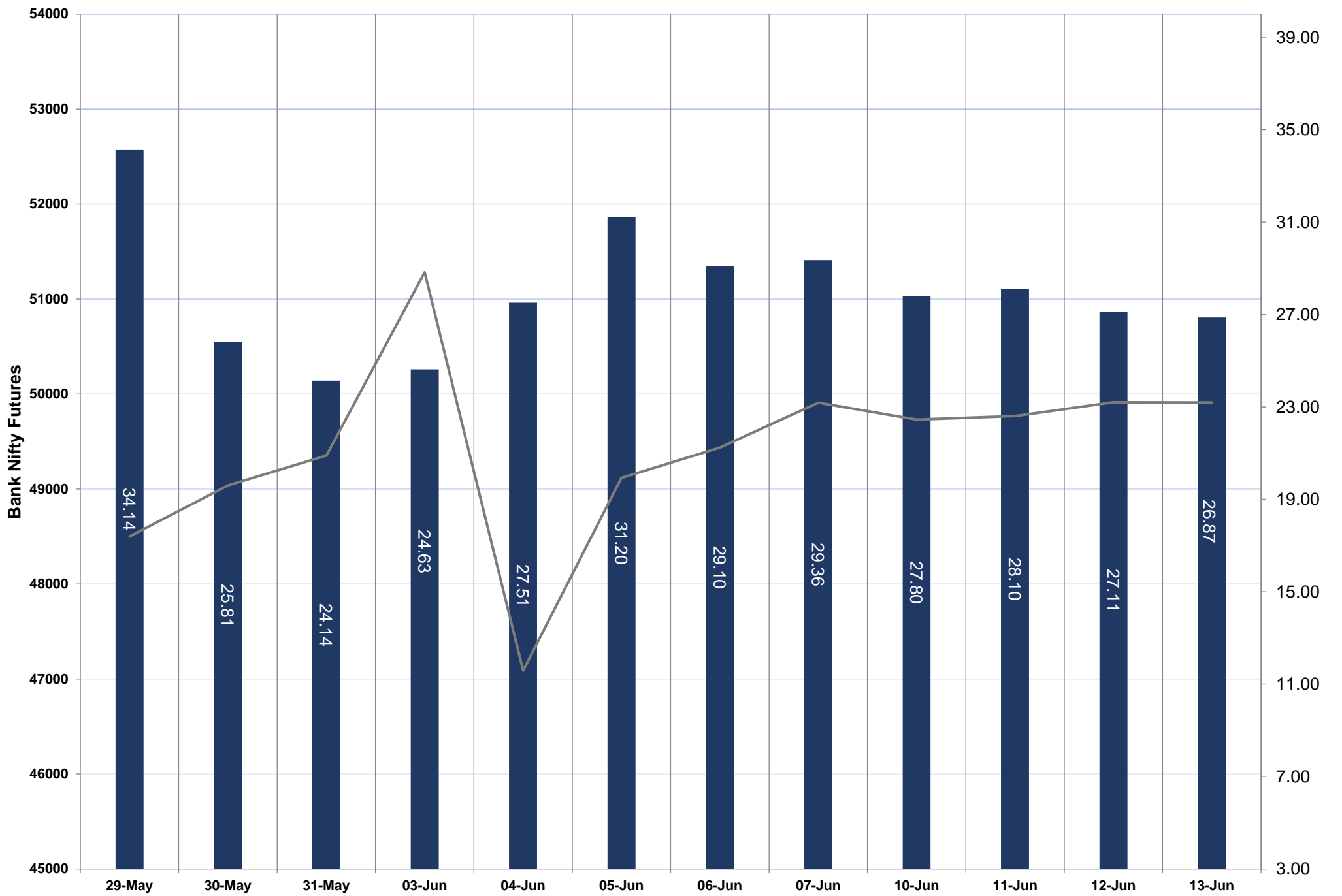
NIFTY FUTURES



TECHNICAL VIEWS



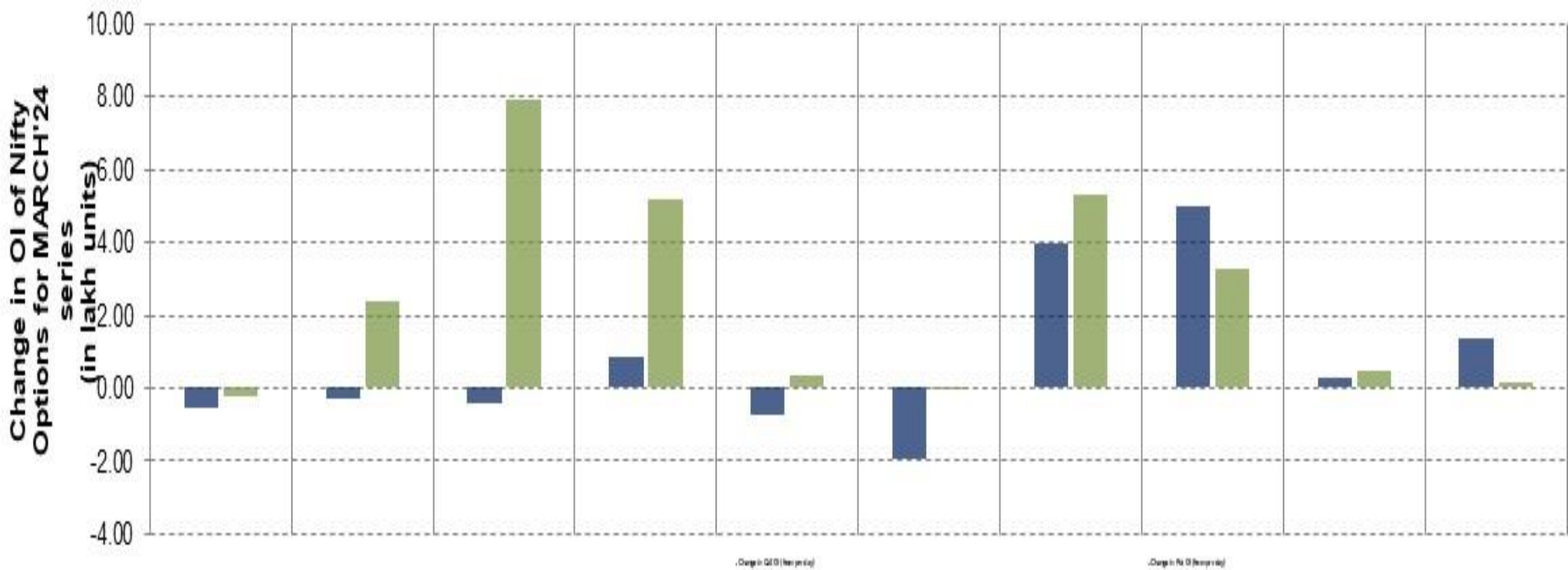
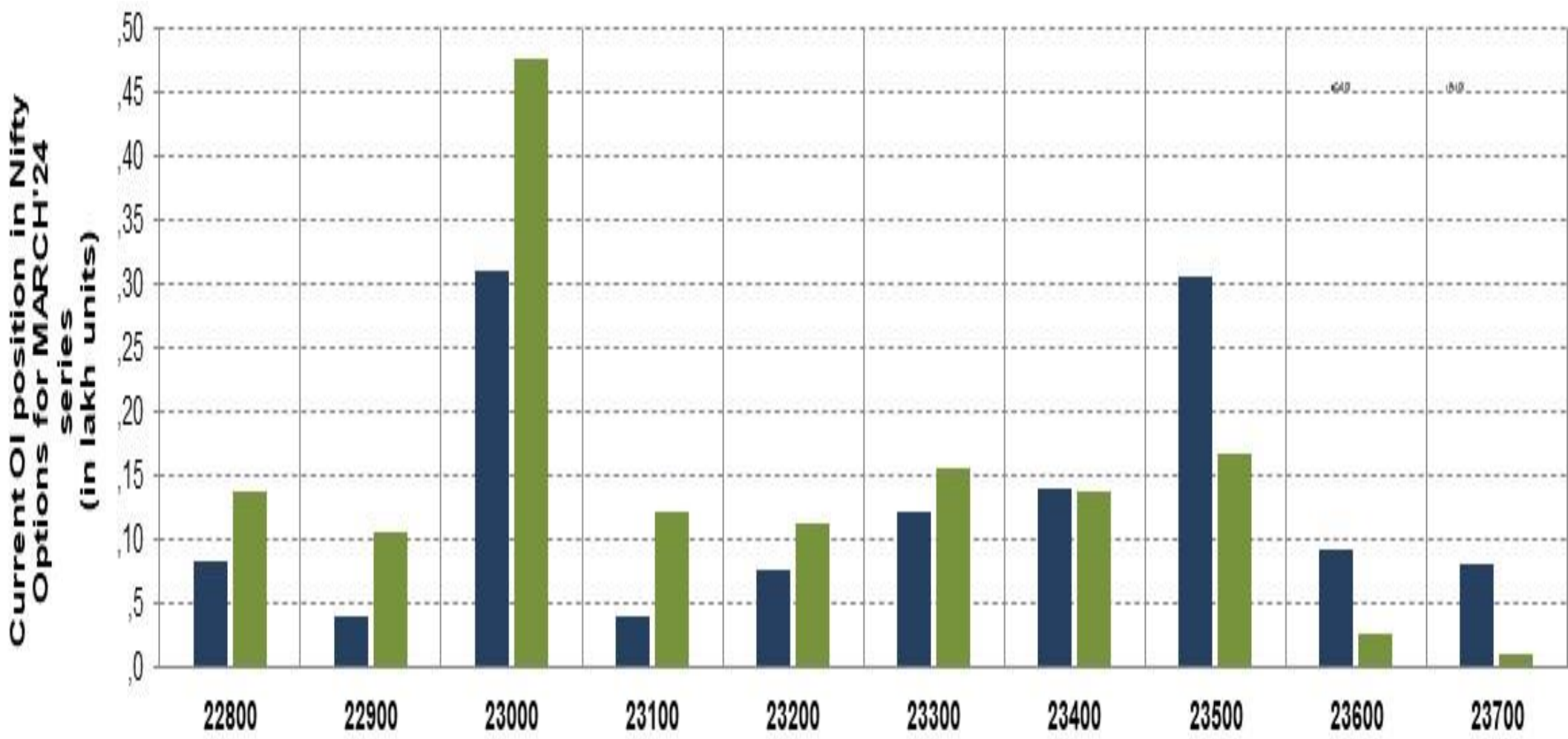
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.50 million in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of 0.78 millions in Open Interests is **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.08 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 4.76 millions for puts at **Strike Price of 23000**

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